



Sector Spotlight

RENEWABLES IN MAINE | FEBRUARY 2024

Maine International Trade Center (MITC) is Maine's leading source for international business assistance. We help Maine companies like yours get the guidance, education, and funding to succeed in global markets and fuel Maine's economic growth.

By the Numbers

A RENEWABLE IMPACT

Maine has abundant resources of wind and water, putting the state in a unique position to be a national and global leader in renewable energy. Here's a quick look at Maine's clean energy status, by the numbers.



100%

Maine has set a goal to use 100% of its electricity from renewable power sources by 2040.



156 GW

Maine's offshore wind resource is rated at 156 GW — among the highest quality for wind energy in the entire United States.



14,500 jobs

Maine is looking to fill 30,000 clean energy jobs by 2030, and we're already halfway there.



Funding the Future

ONE DTEP & STEP AT A TIME

At MITC, we administer the Maine Domestic Trade Expansion Program (DTEP) and the State Trade Expansion Program (STEP). Through these initiatives, we provide financial support to help Maine companies diversify and grow their markets within the United States and globally.

- With DTEP, eligible Maine businesses can get reimbursements of up to \$15,000 per year. Learn more about DTEP and apply here.
- With STEP, businesses may receive a maximum of five Financial Assistance Awards for up to \$20,000 per year. Learn more about STEP and apply here.

Featured Event

IPF IN THE BIG EASY

The International Partnering Forum (IPF) is "the premier offshore wind energy conference in the Americas." The Oceantic Network will host the 2024 IPF this year in New Orleans from April 22-25, where global leaders and businesses in the supply chain will take part in unparalleled networking opportunities and receive timely and relevant updates on the industry. The IPF is a great market opportunity and resource for Maine companies, offering national attention and connections.

Learn more about IPF and how to attend here.

Talk to MITC about available funding (see above) to support your business development strategy for IPF.

Local Leader

ORPC IS GENERATING CURRENTS

Maine's transition to clean energy resources is strengthening the state's economy by creating local job opportunities and reducing dependence on out-of-state fossil fuels. Local companies are leading the way.

An active MITC member, Ocean Renewable Power Company (ORPC) is a global leader in renewable power systems based right here in Portland, Maine. For two decades, ORPC has been developing technologies that generate electricity from tidal, river, and ocean currents. The company continues to provide solutions globally, while benefiting the Maine economy. "ORPC's first installation in South America will occur in the next few months in Patagonian Chile," says ORPC President John Ferland, "and it illustrates how MITC's programs have enabled our company to export its Mainecreated marine renewable energy technology and know-how to global markets, all the while strengthening in-state job creation and supply chain development."

Individual Impact

FROM ASSOCIATE TO PROJECT LEAD

Maine's long-term renewable goals require long-term commitment. That's where people like Hannah Webb come in.

Webb joined MITC back in 2011 as a research assistant/intern. In the three years that followed, Webb joined our staff to manage the trade assistance program. Webb went on to work for the UK Department for Business and Trade and now, in her current capacity at Xodus as their Lead Renewables Consultant, she's come full circle and is back at MITC supporting Maine businesses as they explore opportunities in renewables and offshore wind. "Working as a research assistant at MITC was the launch of my career," Webb says. "It has been so rewarding to reconnect with these businesses in renewables and many familiar faces within my MITC network."

In Case You Missed It

LUNCH & LEARN AND NETWORKING EVENT

As part of the ongoing Sector Spotlights events, the Renewables Lunch & Learn featured a presentation by Dan Burgess, Director of the Governor's Energy Office. The members-only event in Augusta drew participants from five Maine counties, including those in municipal leadership, finance, legal, real estate, and manufacturing. You can watch a recording of the event here.

MITC also hosted a networking reception at the Foster Center for Innovation at the University of Maine in Orono. Prior to the reception, an optional tour of the world-renowned Advanced Structures & Composites Center was provided. Browse photos from the event here.







Join MITC

Not a MITC member yet? Visit our website here to learn more about our member benefits, like:



Unlimited one-on-one assistance and business support services



Unique networking opportunities at our members-only events



Complimentary use of MITC's conference rooms and video conferencing services



Company listing and link to your website in the Member Directory



Discounted fees for participation in MITC events, trade shows, and overseas trade missions



And more!